

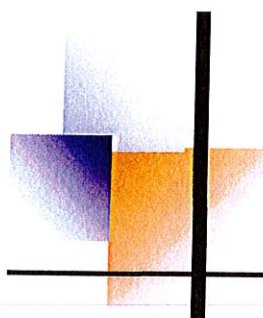
SOUTHEASTERN ILLINOIS COLLEGE



Serving the Counties of Gallatin, Hamilton, Hardin,
Johnson, Pope, Saline, White, and Williamson

INTRODUCTORY SECTION

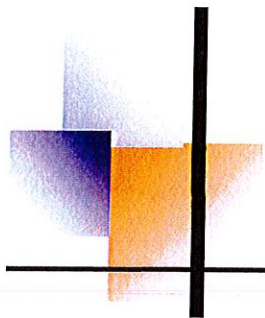




MISSION STATEMENT

*Southeastern Illinois College
enhances lifelong learning by
providing quality accessible
educational programs, cultural
enrichment opportunities, and
support for economic development.*



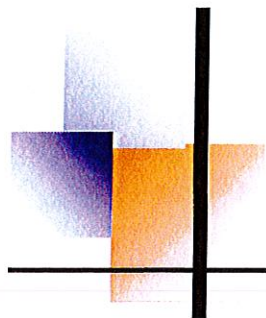


VISION



*To be the catalyst for
academic excellence,
community service, and
economic growth in the
communities we serve.*





CORE VALUES

Fairness: We are committed to behavior free from self-interest, prejudice, or favoritism.

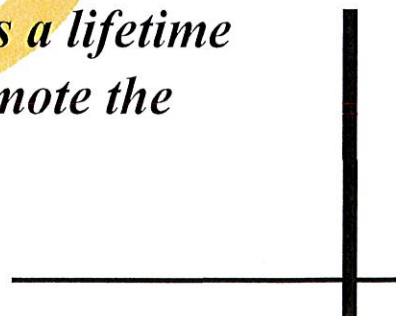
Integrity: We embrace moral values and the courage to live up to them.

Compassion: We demonstrate a genuine interest, concern, and respect for others.

Self-Esteem: We see ourselves and others as individuals of value and capable of pursuing our dreams!

Responsibility: We hold ourselves accountable for our conduct and obligations.

Learning: We value learning as a lifetime objective and will continue to promote the attainment of knowledge.



ORGANIZATIONAL SECTION



Section VIII**Finances****Series 8000**

Responsibility for Budget Preparation	8001
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It shall be responsibility of the College President to have prepared a budget for the institution. The budget shall reflect estimates of revenues to be received and expenditures recommended for each ensuing fiscal year. The Vice-President for Business/Administrative Services shall assist the President in the budget preparation process.

Adopted:
Amended:
Legal Ref:

Basic forms and instructions will be distributed to all faculty members concerned. Budget requests will be prepared by the various faculty members in concert with the Division Chair and other personnel having budgetary responsibility. The Division Chair will then prepare from these requests a divisional budget which will be submitted to the appropriate Vice President/Dean. Following a review by the Vice President/Dean and a preliminary budget conference with the Division Chair, the divisional budgets will be submitted to the President with appropriate recommendations by the Vice-President/Dean.

Each request submitted from each faculty member, Division Chair, and Vice-President/Dean shall be accompanied by a rationale support of the requests.

Following the completion of the initial tentative draft of the budget, the Chairman of the Board of Trustees will appoint an ad hoc committee to meet with the President and Vice President for Business/Administrative Services for a review of the budget prior to receiving and making final adjustments and recommendations to the Board of Trustees.

Adopted:
Amended: October 16, 2012
Legal Ref:

The office of the Executive Dean of Administrative Services of Southeastern Illinois College has been given the responsibility by the Trustees of Southeastern Illinois College to oversee the system of purchasing of goods and services by the campus departments on behalf of the College. The mission is to directly support the College's educational, environmental, and administrative needs, by assisting faculty and staff to obtain high quality products and services at the lowest cost possible and in a timely manner.

Southeastern Illinois College is focused on a procurement system that invites the broadest possible participation from a diverse vendor base. We are committed to creating a competitive business environment with opportunities for businesses owned by minorities, women, and persons with disabilities. The College encourages campus departments to proactively consider qualified businesses owned by minorities, women, and persons with disabilities for their purchasing and contracting needs.

Each department will be responsible for the selection of supplier, negotiation of price, and assurance of quality and delivery. First consideration for purchasing should be from suppliers within our community college district boundaries where price, quality, and service are equal to or better than that offered by out-of-district suppliers. The following procedures are established by this policy:

1. The purchase requisition is used for a request to purchase materials, supplies, parts, equipment, or other services. It is also used to request the establishment of a Blanket Order to handle the repetitive purchase of products or services. Departments shall anticipate their requirements to allow adequate time for processing, and delivery. Item descriptions should be complete and accurate.
2. New vendors must be approved by the office of the Executive Dean of Administrative Services.
3. Requisitions are approved electronically using an approved hierarchy of departmental and administrative individuals. Using the electronic approval process administrators will verify justification of purchase and approve requisitions taking into consideration budget provisions and expenditures to date. In addition, all requisitions above \$500 are approved by the Executive Dean of Administrative Services and requisitions above \$1,000 are approved by the President's office.
4. Faculty and staff approved by their supervisory VP/Dean along with the President, or Executive Dean of Administrative Services may be issued a purchasing card. The purchasing card use agreement form will be signed by the faculty/staff member and the Executive Dean of Administrative services or the President before the card is issued. The monthly purchasing card charges will be entered into the requisition process for administrative approval. Copies of the approved purchasing card statements will be available for review at the Board of Trustees meetings.
5. Purchase requisitions that total less than \$10,000 to purchase materials, supplies, parts, equipment, or other services will not require multiple price quotations. Requestors at their discretion may obtain additional quotations for comparison purposes. Purchase

requisitions between \$10,000 and \$24,999 require the requester to solicit multiple price quotations.

6. Formal bids through the office of the Executive Dean of Administrative Services will be required for all materials, supplies, parts, equipment, new construction, or other services that meet the guidelines of (110 ILCS 805/3-27.1 contracts) where the cost is \$25,000 or greater. Exceptions to this policy as shown in (110 ILCS 805/3-27.1) are allowed. Some of the applicable exceptions to the \$25,000 bid requirement are:
 - a. Contracts for repair, maintenance, remodeling, renovation, or construction, or a single project involving an expenditure not to exceed \$50,000 and not involving a change or increase to the size, type, or extent of an existing facility
 - b. Contracts for duplicating machines and supplies.
 - c. Contracts for the purchase and installation of data processing equipment, telecommunications equipment, and software.
 - d. Contracts for goods or services procured from another governmental agency.
7. The Executive Dean of Administrative Services will present the bid tabulation sheet to the Board of Trustees along with a recommendation for the best qualifying responsible bid.
8. College policy prohibits the receipt of any personal gifts, gratuities, premiums or other incentives by all employees.
9. The Board of Trustees will approve the payment of the previous month's expenses at each board meeting. A copy of the check register will be made available for their review.
10. The Executive Dean of Administrative Services will review all written vendor complaints and endeavor to offer fair and just treatment to all.
11. The College will not make purchases from employees or members of the Board of Trustees.

Adopted:

Amended: November 8, 2008/October 18, 2016

Legal Ref: Illinois Public Community College Act Amended October 3, 2008

The Business Enterprise for Minorities, Females, and Disabilities Act (30 ILCS 575/0.01) encourages state agencies and community college's to purchase needed goods and services from businesses owned (100%) or controlled (at least 51%) by members of these groups.

As a part of the Act the College is to measure its efforts and commitment to meet its aspirational goals for awarding construction, certain types of professional services, and state contracts. The aspirational goals under the Act to be used by Southeastern Illinois College are:

Type of Contract	Total % of MFD Contracts	Minority Owned Businesses	Female Owned Businesses	Persons with Disabilities Owned Businesses
Construction Contracts	20%	At Least 50% of the total minority and female owned contracts		
Professional Services Contracts	20% (Collectively)			
State Contracts	20%	11%	7%	2%

The President of the College appoints the Executive Dean of Administrative Services as a liaison to the Business Enterprise Council for Minorities, Females, and Persons with Disabilities (the "Council") which is created under the Act to help implement, monitor, and enforce the goals of the Act. The liaison is responsible for the following:

- Submission of the annual report, compliance plan, and any other reports and documents necessary under the Act.
- Provide notice to the Business Enterprise Council of proposed contracts for professional and artistic services.
- Conduct outreach efforts to increase the use of vendors certified as minority, female, or person with disability owned businesses.
- Maintain the records needed to complete the annual report of the College's utilization of businesses covered under the Act during the preceding fiscal year as well as the mid-year report on utilization to date. A self-evaluation of the College's efforts to meet its goals is to be included in the Annual Report.
- Work with contractors and vendors to assure they are making good faith efforts to meet the College contract goals.
- Other efforts which may be needed to fulfill our aspirational goals.

Adopted: October 18, 2016

Amended:

Legal Ref:

1. Scope

This procedure applies to all funds of the College. These funds are accounted for in the College's annual financial report and includes all restricted, operating, capital, auxiliary, revolving trust and any other funds that may be created from time to time. All transactions involving the funds and related activity of any funds shall be administered in accordance with the provisions of this procedure and the canons of the "prudent person rule." The "prudent person" rule states, "Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

2. Objectives

- A. *Safety of Principal* - Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. To attain this objective only appropriate (identified within this policy, stated in section 3) investment instruments will be purchased and insurance or collateral may be required to ensure the return of principal.
- B. *Liquidity* - The College's investment portfolio shall be structured in such manner as to provide sufficient liquidity to pay obligations as they come due.
- C. *Return on Investments* – The investment portfolio should strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity throughout budgetary and economic cycles and should be structured to consider legal restrictions, cash flow needs, and appropriate risk constraints.
- D. *Maintaining the Public's Trust* - The investment officers shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the College, the Board, or the College Treasurer.

3. Investment Instruments

The College may invest in any type of security allowed by the Illinois Public Funds Investment Act (30 ILCS 235/1 et. seq.) of the State of Illinois as may be amended from time to time. The College has chosen to limit its allowable investments to those instruments listed below:

- A. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued by the United States of America, its agencies and allowable instrumentalities;
- B. Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- C. Certificates of deposit with federally insured institutions that are collateralized or insured in excess of the insurance coverage provided by the Federal Deposit Insurance Corporation;
- D. The Illinois Public Treasurer's Investment Pool created under section 17 of the State Treasurer's Act;
- E. Investments may be made only in those savings banks or savings and loan associations, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation.
- F. Investment products that are considered as derivatives are specifically excluded from approved investments.
- G. Collateralized repurchase agreements of government Securities which conform to the requirements stated In 30 ILCS 235 2(g) or 2(h) of the statutes.

4. Diversification

The College shall diversify its investment portfolio to reduce the risk of loss from over-concentration in a specific maturity, issuer, or class of securities. Diversification strategies

shall be determined and revised periodically by the Treasurer. The following ranges shall apply concerning the concentration of risk associated with the portfolio:

- A. Up to 33% of 3.A. (Securities guaranteed by the United States government)
- B. Up to 90% of 3.B., 3.C. (FDIC insured bank accounts that are collateralized in excess of insurance coverage)
- C. Up to 70% of 3.D., (Illinois Public Treasurer's Investment Pool)
- D. Up to 25% of 3.E., 3.G. (FDIC insured savings and loans) (collateralized repurchase agreements of government securities)

5. Collateralization

- A. It is the policy of the College to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default.
- B. Eligible collateral instruments are investment instruments acceptable under Investment Instruments in Section 3 listed above. The collateral must be placed in safekeeping at or before the time the College buys the investments so that it is evident that the purchase of the investment is predicated on the securing of collateral.
- C. Safekeeping of Collateral
 - 1. Third party safekeeping is required for all collateral. To accomplish this, the securities can be held at the following locations:
 - a) A Federal Reserve Bank or its branch office,
 - b) At another custodial facility in a trust or safekeeping department through book-entry at the Federal Reserve,
 - c) By an escrow agent of the pledging institution,
 - d) By the trust department of the issuing bank.
 - 2. Safekeeping will be documented by a safekeeping receipt. This documentation will be on file in the College Business Office.

3. Substitution or exchange of securities held in safekeeping for the College can be approved exclusively by either the Treasurer or Director of Business Services provided the market value of the replacement securities is equal to or greater than the market value of the securities being replaced.

6. Safekeeping of Securities

- A. Third party safekeeping is required for all securities. To accomplish this, the securities can be held at the following locations:
 1. A Federal Reserve Bank or its branch office;
 2. at another custodial facility - generally in a trust or safekeeping department through book-entry at the Federal Reserve unless physical securities are involved;
 3. in an insured account at a primary reporting dealer.
- B. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.
- C. Original certificates of deposits will be held by the originating bank. A safekeeping receipt will be acceptable documentation.

7. Qualified Financial Institutions and Intermediaries

A. Depositories - Demand Deposits

1. Any financial institution selected by the College shall provide normal banking services, including, but not limited to: checking accounts, wire transfers and safekeeping services.
2. The College will maintain funds only in financial institutions that are members of the FDIC system. In addition, the College will not maintain funds in any institution not willing nor capable of posting required collateral for funds or purchasing private insurance in excess of FDIC insurable limits.
3. Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and Treasurer.

B. Banks and Savings and Loans - Certificates of Deposit

Any financial institution selected to be eligible for the College's competitive certificate of deposit purchase program must meet the following requirements.

1. Shall provide wire transfer, and certificate of deposit safekeeping services.
2. Shall be a member FDIC system and shall be willing and capable of posting required collateral or private insurance for funds in excess of FDIC insurable limits.
3. Shall have met the financial criteria as established in the investment procedures of the District.

C. Intermediaries

Any financial intermediary selected to be eligible for the College's competitive investment program must meet the following requirements.

1. Shall provide wire transfer, and deposit safekeeping services.
2. Shall be a member of a recognized U.S. Securities and Exchange Commission Self-Regulatory Organization such as the New York Stock Exchange, National Association of Securities Dealers, Municipal Securities Rule Making Board, etc.
3. Shall provide an annual audit upon request.
4. Shall have an office of Supervisory Jurisdiction within the State of Illinois and be licensed to conduct business in this State.
5. Shall be familiar with the College Board policy and accept financial responsibility for any investment not appropriate according to the policy.
6. Furnish written reports/statements, at least monthly, describing all investments held by the intermediary.

8. Management of Program

A. The following individuals are authorized to purchase and sell investments, authorize wire transfers, authorize the release of pledged collateral, and execute any documents required under this procedure:

1. College Treasurer

2. College Director of Business Services

These documents include:

1. Wire transfer
2. Depository agreement
3. Safekeeping agreement
4. Custody agreement

B. Management responsibility for the investment program is hereby delegated to the Treasurer and Director of Business Services, who shall establish a system of internal controls and written operational procedures designed to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the entity. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions; check signing, check reconciliation, deposits, bond payments, report preparation and wire transfers. No person may engage in any investment transaction except as provided for under the terms of this policy. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

C. The wording of agreements necessary to fulfill the investment responsibilities is the responsibility of the Treasurer who shall periodically review them for their consistency with College policy and State law and who shall be assisted in this function by the College Legal Counsel and external auditors. These agreements include but are not limited to:

1. Wire transfer agreement
2. Depository agreement
3. Safekeeping agreement
4. Custody agreement

- D. The Treasurer may use financial intermediaries, brokers, and/or financial institutions to solicit bids for securities and certificates of deposit. These intermediaries shall be approved by the College Board of Trustees.
- E. All wire transfers shall require secondary authorization. In the absence of either the Treasurer or Director of Business Services secondary authorization may be obtained from either the President or Administrative Assistant to the Dean of Administration and Business Affairs.

9. Performance

The Treasurer will seek to earn a rate of return appropriate for the type of investments being managed given the portfolio objectives defined in Section 1 of this document for all funds. In general, the Treasurer will strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity.

10. Ethics and Conflicts of Interest

The College Board of Trustees, College Officers, and employees shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

11. Indemnification

Investment officers and employees of the College acting in accordance with this investment policy and written operational procedures as have been or may be established and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market changes.

12. Reporting

The Treasurer shall submit to the College Board of Trustees, at least quarterly, an investment report which shall include information regarding securities in the portfolio by class or type, book value, income earned, and market values as of the report date.

Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

13. Amendment

This procedure shall be reviewed from time to time by the Treasurer with regard to the procedure's effectiveness in meeting the College's needs for safety, liquidity, rate of return, diversification, and general performance. Any substantive changes will be reported to the Board of Trustees.

Board Approved March 29, 2016

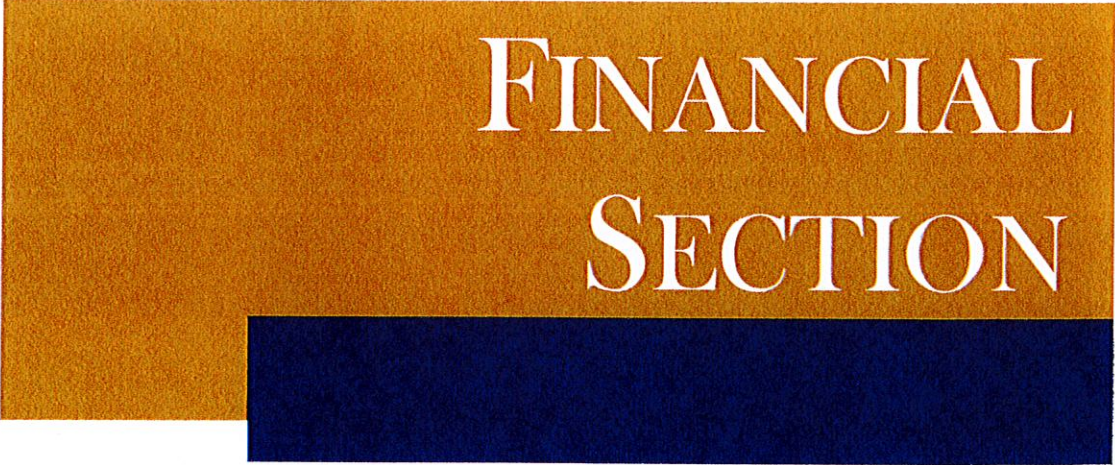
Beginning with FY 2003 Southeastern Illinois College will define capital assets as assets with an initial unit cost of \$5,000 or more and an estimated useful life in excess of two (2) years.

Property, plant, and equipment of the college will be depreciated using the straight-line method over the following useful lives:

- | | |
|-------------------------|----------|
| 1. Buildings | 50 years |
| 2. Land Improvements | 10 years |
| 3. Equipment | 8 years |
| 4. Technology Equipment | 4 years |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Adopted:
Amended:
Legal Ref:

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FINANCIAL SECTION

FINANCIAL SECTION FY 2018 BUDGET

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SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE DIST. NO. 533 FY2018 BUDGET

	General		Special Revenue		Debt Service
	Education Fund	Operations & Maint. Fund	Audit Fund	Liability, Protection & Settlement Fund	
Beginning Balance	2,725,595	2,243,008	4,849	1,154,694	702,467
Budgeted Revenues	9,902,055	1,264,025	27,670	928,500	1,446,972
Budgeted Expenditures	-9,071,032	-1,579,910	-41,670	-1,010,691	-1,445,172
Budgeted Transfers To Fund	36,313	331,000	14,000	0	0
Budgeted Transfers From Fund	-787,646	0	0	0	0
Budgeted Contingency	-300,000	-300,000	0	0	0
Budgeted Ending Balance	2,505,285	1,958,123	4,849	1,072,503	704,267

	Capital Projects	Special Revenue	Proprietary Fund
	Restricted Building Fund	Restricted Purposes Fund	Auxiliary Enterprises Fund
Beginning Balance	634,661	1,343,708	1,437,044
Budgeted Revenues	1,752,000	3,785,163	1,401,830
Budgeted Expenditures	-2,307,485	-4,102,839	-1,829,858
Budgeted Transfers to Fund	9,000	47,000	435,646
Budgeted Transfers from Fund	0	-56,313	0
Budgeted Contingency	0	0	0
Budgeted Ending Balance	88,176	1,016,719	1,444,662

The Legal Budget which is accurately summarized in this document was submitted to the Board of Trustees of Southeastern Illinois College on September 19, 2017.

Attest  , Secretary, Board of Trustees

FY2018 BUDGET COMPARISON

	General					
	Education Fund			Operations & Maintenance Fund		
	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET
Beginning Balance	1958074	2154899	2725595	2300884	2240682	2243008
Budgeted Revenues	8847332	9394825	9902055	1091652	1065179	1264025
Budgeted Expenditures	-8957052	-8185017	-9071032	-1398048	-1241542	-1579910
Budgeted Transfers To Fund	39563	22303	36313	205000	178689	331000
Budgeted Transfers From Fund	-736526	-661415	-787646	0	0	0
Budgeted Contingency	-300000	0	-300000	-300000	0	-300000
Budgeted Ending Balance	851391	2725595	2505285	1899488	2243008	1958123

	Special Revenue					
	Audit Fund			Liability, Protection & Settlement Fund		
	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET
Beginning Balance	4555	5389	4849	1024677	1035681	1154694
Budgeted Revenues	27400	27130	27,670	876500	877282	928500
Budgeted Expenditures	-41670	-41670	-41670	-876358	-758269	-1010691
Budgeted Transfers to Fund	14270	14000	14000	0	0	0
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	4555	4849	4849	1024819	1154694	1072503

	Debt Service			Capital Projects		
	Bond & Interest Fund			Restricted Building Fund		
	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET
Beginning Balance	488272	699187	702467	1691680	1647603	634661
Budgeted Revenues	1443440	1446319	1446972	500	4227	1752000
Budgeted Expenditures	-1443040	-1443039	-1445172	-1535000	-1026117	-2307485
Budgeted Transfers to Fund	0	0	0	11500	8948	9000
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	488672	702467	704267	168680	634661	88176

	Proprietary Fund			Special Revenue		
	Auxiliary Enterprises Fund			Restricted Purposes Fund		
	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY2018 BUDGET
Beginning Balance	1417908	1427439	1437044	1604262	1606392	1343708
Budgeted Revenues	1534748	1212924	1401830	4869141	3369240	3785163
Budgeted Expenditures	-1936870	-1651074	-1829858	-5479231	-3636932	-4102839
Budgeted Transfers to Fund	478256	447755	435846	106904	52545	47000
Budgeted Transfers from Fund	0	0	0	-111967	-47537	-56313
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	1494042	1437044	1444662	989109	1343708	1016719

SUMMARY OF FY2018 BUDGETED GENERAL REVENUE COMPARISONS WITH FY2017

	EDUCATION FUND				OPERATIONS & MAINTENANCE FUND				TOTAL GENERAL OPERATING REVENUES			
	FY2017 BUDGET	FY2017 EST. EOY	FY 2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY 2018 BUDGET	FY2017 BUDGET	FY2017 EST. EOY	FY2017 BUDGET	FY2017 EST. EOY	FY 2018 BUDGET	FY 2018 BUDGET
Local Taxes	1,526,500	1,516,803	1,549,600	545,200	541,669	553,600	2,071,700	2,058,272	0	0	2,103,200	0
Chargeback Revenue							0	0	0	0	0	0
Corporate Personal Property Replacement Tax	110,000	118,924	98,000	110,000	118,924	98,000	220,000	237,848	220,000	237,848	196,000	196,000
TOTAL LOCAL GOVERNMENT	1,636,500	1,635,527	1,647,600	655,200	660,593	651,600	2,291,700	2,296,120	2,291,700	2,296,120	2,299,200	2,299,200
ICCB Credit Hour Grants	999,568	1,573,072	989,310	423,452	380,714	560,425	999,568	1,573,072	999,568	1,573,072	989,310	989,310
ICCB Equalization Grants	1,693,806	1,522,856	2,460,425				2,117,258	1,903,570	2,117,258	1,903,570	3,020,850	3,020,850
ICCB Additional Designated Grant		89,600	155,200				0	89,600	0	89,600	155,200	155,200
Dept. of Corrections							0	0	0	0	0	0
State Board of Education	151,000	300,777	150,000				151,000	300,777	151,000	300,777	150,000	150,000
Vocational Education (ICCB CTE)							0	0	0	0	0	0
State Board of Education							0	0	0	0	0	0
Adult Education							0	0	0	0	0	0
TOTAL STATE GOVERNMENT	2,844,374	3,486,305	3,754,935	423,452	380,714	560,425	3,267,826	3,867,019	3,267,826	3,867,019	4,315,360	4,315,360
Dept of Education	3,400	2,910	3,000				3,400	2,910	3,400	2,910	3,000	3,000
Dept of Labor							0	0	0	0	0	0
Dept of Health & Human Services							0	0	0	0	0	0
Other	400	342	400				400	342	400	342	400	400
TOTAL FEDERAL GOVERNMENT	3,800	3,252	3,400	0	0	0	3,800	3,252	3,800	3,252	3,400	3,400
Tuition	3,460,877	3,375,519	3,417,320				3,460,877	3,375,519	3,460,877	3,375,519	3,417,320	3,417,320
Fees	827,781	813,209	973,300				827,781	813,209	827,781	813,209	973,300	973,300
Other Student Assessments							0	0	0	0	0	0
TOTAL STUDENTS	4,288,658	4,188,728	4,390,620	0	0	0	4,288,658	4,188,728	4,288,658	4,188,728	4,390,620	4,390,620
Sales & Services Fees	44,000	36,252	40,000	4,000	4,045	4,000	48,000	42,297	48,000	42,297	44,000	44,000
Facilities Revenue				1,000	1,320	25,000	1,000	1,320	1,000	1,320	25,000	25,000
Interest Revenue	6,000	16,279	50,000	5,000	13,932	20,000	11,000	30,211	11,000	30,211	70,000	70,000
Nongovernmental Grants	13,000	14,696	5,000				13,000	14,696	13,000	14,696	5,000	5,000
Other	11,000	11,786	10,500	3,000	4,575	3,000	14,000	16,361	14,000	16,361	13,500	13,500
TOTAL OTHER SOURCES	74,000	81,013	105,500	13,000	23,872	52,000	87,000	104,885	87,000	104,885	157,500	157,500
	8,847,332	9,394,825	9,902,055	1,091,652	1,065,179	1,264,025	9,938,984	10,460,004	9,938,984	10,460,004	11,166,080	11,166,080
Tuition Chargeback Revenue							0	0	0	0	0	0
Instructional Service							0	0	0	0	0	0
Contract Revenue							0	0	0	0	0	0
TOTAL NONOPERATING ITEMS	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	8,847,332	9,394,825	9,902,055	1,091,652	1,065,179	1,264,025	9,938,984	10,460,004	9,938,984	10,460,004	11,166,080	11,166,080

SUMMARY OF FY2018 BUDGET GENERAL REVENUES

OPERATING REVENUES BY SOURCE	EDUCATION FUND	OPERATIONS & MAINTENANCE FUND	Public Building Commission Operating and Maintenance Fund	TOTAL GENERAL OPERATING REVENUES	% of TOTAL OPERATING REVENUES
Local Government:					
Local Taxes	1,549,600	553,600	0	2,103,200	18.8%
Chargeback Revenue					0.0%
Corporate Personal Property					0.0%
Replacement Tax	98,000	98,000		196,000	1.8%
TOTAL LOCAL GOVERNMENT	1,647,600	651,600	0	2,299,200	20.6%
State Government:					
ICCB Credit Hour Grants	989,310	0	0	989,310	8.9%
ICCB Equalization Grants	2,460,425	560,425	0	3,020,850	27.1%
ICCB Performance Based	155,200			155,200	1.4%
Dept. of Corrections					0.0%
State Board of Education					
Vocational Education	150,000	0	0	150,000	1.3%
State Board of Education					
Adult Education					0.0%
Other	0	0	0	0	0.0%
TOTAL STATE GOVERNMENT	3,754,935	560,425	0	4,315,360	38.6%
Federal Government:					
Dept. of Education	3,000	0	0	3,000	0.0%
Dept. of Labor					0.0%
Dept. of Health & Human Services					0.0%
Other [Job Corps]	400	0	0	400	0.0%
TOTAL FEDERAL GOVERNMENT	3,400	0	0	3,400	0.0%
Students:					
Tuition	3,417,320	0	0	3,417,320	30.6%
Fees	973,300	0	0	973,300	8.7%
Other Student Assessments					0.0%
TOTAL STUDENTS	4,390,620	0	0	4,390,620	39.3%
Other Sources:					
Sales & Services Fees	40,000	4,000	0	44,000	0.4%
Facilities Revenue	0	25,000	0	25,000	0.2%
Interest Revenue	50,000	20,000	0	70,000	0.6%
Nongovernmental Grants	5,000	0		5,000	0.0%
Other	10,500	3,000	0	13,500	0.1%
TOTAL OTHER SOURCES	105,500	52,000	0	157,500	1.4%
TOTAL REVENUES	9,902,055	1,264,025	0	11,166,080	100.0%
Less Nonoperating Items:					
Tuition Chargeback Revenue	0	0	0	0	
Instructional Service					
Contract Revenue					
TOTAL NONOPERATING ITEMS	0	0	0	0	
ADJUSTED REVENUE	9,902,055	1,264,025	0	11,166,080	

SUMMARY OF OPERATING BUDGETED EXPENDITURES FY 2018

OPERATING EXPENDITURES	EDUCATION FUND	OPERATIONS & MAINT. FUND	PUBLIC BUILDING COMMISSION O&M FUND	TOTAL OPERATING FUNDS	% OF TOTAL OPERATING
By Program:					
Instructional	3,356,688	0		3,356,688	27.9%
Academic Support	344,021	0		344,021	2.9%
Student Services	749,922	0		749,922	6.2%
Public Services/Continuing Educ.	8,950	0		8,950	0.1%
Organized Research	0	0		0	0.0%
Auxiliary Services	61,689	0		61,689	0.5%
Operation & Maint. of Plant	0	1,572,910		1,572,910	13.1%
Institutional Support	2,920,762	7,000		2,927,762	24.3%
Scholarships, Student Grants/Waivers	1,629,000	0		1,629,000	13.5%
					0.0%
TOTAL BUDGETED EXPENDITURES	9,071,032	1,579,910	0	10,650,942	88.5%
CONTINGENCY	300,000	300,000		600,000	5.0%
Interfund Transfers	787,646	0		787,646	6.5%
TOTAL BUDGETED Expenditures & Contingency	10,158,678	1,879,910	0	12,038,588	100.00%
Less Nonoperating Items					
Tuition Chargeback	0	0		0	
Instructional Services Contracts	0	0		0	
Adjusted Expenditures	10,158,678	1,879,910	0	12,038,588	
By Object:					
Salaries	4,939,487	144,919		5,084,406	42.2%
Employee Benefits	862,800	0		862,800	7.2%
Contractual Services	594,594	727,925		1,322,519	11.0%
General Materials & Supplies	748,750	43,700		792,450	6.6%
Travel & Conference/Meeting Ex	128,200	150		128,350	1.1%
Fixed Charges	53,051	30,016		83,067	0.7%
Utilities	0	503,200		503,200	4.2%
Capital Outlay	14,000	130,000		144,000	1.2%
Other	1,730,150	0		1,730,150	14.4%
TOTAL BUDGETED EXPENDITURES	9,071,032	1,579,910	0	10,650,942	88.5%
CONTINGENCY	300,000	300,000		600,000	5.0%
Interfund Transfers	787,646	0		787,646	6.5%
TOTAL BUDGETED Expenditures & Contingency	10,158,678	1,879,910	0	12,038,588	100%
Less Nonoperating Items					
Tuition Chargeback	0	0	0	0	
Instructional Services Contracts	0	0	0	0	
Adjusted Expenditures	10,158,678	1,879,910	0	12,038,588	

**SUMMARY OF FY2018 GENERAL BUDGETED EXPENDITURES
COMPARED TO FY2017 BUDGET & EST. EOY EXPENDITURES**

OPERATING EXPENDITURES	FY2017 EDUCATION BUDGET	FY2017 EDUCATION EST EOY	FY2018 EDUCATION BUDGET	FY2017 OPERATION & MAINT.	FY2017 O & M EST EOY	FY2018 O & M BUDGET	TOTAL FY 2017 OPERATING BUDGET	TOTAL FY 2017 OPERATING ESTIMATE	TOTAL 2018 OPERATING BUDGET	% OF TOTAL OPERATING BUDGET
By Program:										
Instructional	3,442,283	3,105,745	3,356,688				3,442,283	3,105,745	3,356,688	31.5%
Academic Support	340,203	312,211	344,021				340,203	312,211	344,021	3.2%
Student Services	760,097	685,345	749,922				760,097	685,345	749,922	7.0%
Public Services	11,025	4,205	8,950				11,025	4,205	8,950	0.1%
Auxiliary Services	50,395	58,392	61,689				50,395	58,392	61,689	0.6%
Operation & Maint. of Plant	0	0	0	1,391,548	1,233,282	1,572,910	1,391,548	1,233,282	1,572,910	14.8%
Institutional Support	2,734,410	2,491,364	2,920,762	5,500	8,260	7,000	2,740,910	2,499,624	2,927,762	27.5%
Scholarships, Student Grants, Waivers	1,608,639	1,517,755	1,629,000				1,608,639	1,517,755	1,629,000	15.3%
TOTAL BUDGETED EXPENDITURES	8,957,052	8,185,017	9,071,032	1,398,048	1,241,542	1,579,910	10,355,100	9,426,559	10,650,942	100.0%
CONTINGENCY	300,000	0	300,000	300,000	0	300,000	600,000	0	600,000	
INTERFUND TRANSFERS	736,526	661,415	787,646	0	0	0	736,526	661,415	787,646	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	9,993,578	8,846,432	10,158,678	1,698,048	1,241,542	1,879,910	11,691,626	10,087,974	12,038,588	
By Object:										
Salaries	4,919,647	4,753,794	4,939,487	458,397	408,213	144,919	5,378,044	5,162,007	5,084,408	47.7%
Employee Benefits	873,430	740,728	862,800	0	0	0	873,430	740,726	862,800	8.1%
Contractual Services	537,360	412,467	594,594	338,875	296,332	727,925	876,235	708,799	1,322,519	12.4%
Supplies & Materials	689,793	549,046	748,750	58,450	22,323	43,700	748,243	571,369	792,450	7.4%
Conference & Meeting	128,934	76,198	128,200	450	141	150	129,384	76,339	128,350	1.2%
Fixed Charges	52,099	51,970	53,051	29,976	32,309	30,016	82,075	84,279	83,067	0.8%
Utilities	0	0	0	504,400	482,224	503,200	504,400	482,224	503,200	4.7%
Capital Outlay	16,000	13,010	14,000	7,500	0	130,000	23,500	13,010	144,000	1.4%
Other	1,739,789	1,587,806	1,730,150	0	0	0	1,739,789	1,587,806	1,730,150	16.2%
TOTAL BUDGETED EXPENDITURES	8,957,052	8,185,017	9,071,032	1,398,048	1,241,542	1,579,910	10,355,100	9,426,559	10,650,942	100.0%
CONTINGENCY	300,000	0	300,000	300,000	0	300,000	600,000	0	600,000	
INTERFUND TRANSFERS	736,526	661,415	787,646	0	0	0	736,526	661,415	787,646	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	9,993,578	8,846,432	10,158,678	1,698,048	1,241,542	1,879,910	11,691,626	10,087,974	12,038,588	

**BUDGETED EXPENDITURES FY 2018
EDUCATION FUND**

PROGRAM EXPENDITURES BY OBJECT	BUDGET	% of SUBTOTAL
Instruction:		
Salaries	2,913,694	86.8%
Employee Benefits	0	0.0%
Contractual Services	224,384	6.7%
General Materials & Supplies	193,125	5.8%
Travel & Conference/Meeting Exp.	25,100	0.7%
Fixed Charges	385	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	3,356,688	100.0%
Academic Support:		
Salaries	241,656	70.2%
Employee Benefits	0	0.0%
Contractual Services	11,790	3.4%
General Materials & Supplies	87,500	25.4%
Travel & Conference/Meeting Exp.	3,075	0.9%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	344,021	100.0%
Student Services:		
Salaries	673,752	89.8%
Employee Benefits	0	0.0%
Contractual Services	12,960	1.7%
General Materials & Supplies	49,825	6.6%
Travel & Conference/Meeting Exp.	7,950	1.1%
Fixed Charges	5,285	0.7%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	150	0.0%
PROGRAM SUBTOTAL	749,922	100.0%
Public Services/Continuing Education:		
Salaries	6,800	76.0%
Employee Benefits	0	0.0%
Contractual Services	200	2.2%
General Materials & Supplies	850	9.5%
Travel & Conference/Meeting Exp.	500	5.6%
Fixed Charges	600	6.7%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	8,950	100.0%

**BUDGETED EXPENDITURES FY 2018
EDUCATION FUND (CONTINUED)**

PROGRAM EXPENDITURES BY OBJECT	BUDGET	% of SUBTOTAL
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	0	0.0%
Auxiliary Services:		
Salaries	45,664	74.0%
Employee Benefits	0	0.0%
Contractual Services	1,000	1.6%
General Materials & Supplies	1,100	1.8%
Travel & Conference/Meeting Exp.	13,925	22.6%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	61,689	100.0%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Institutional Support:		
Salaries	1,057,921	36.2%
Employee Benefits	862,800	29.5%
Contractual Services	344,260	11.8%
General Materials & Supplies	416,350	14.3%
Travel & Conference/Meeting Exp.	77,650	2.7%
Fixed Charges	46,781	1.6%
Utilities	0	0.0%
Capital Outlay	14,000	0.5%
Other	101,000	3.5%
PROGRAM SUBTOTAL	2,920,762	100.0%
Scholarships, Student Grants & Waviers		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	1,629,000	100.0%
PROGRAM SUBTOTAL	1,629,000	100.0%
TOTAL BUDGETED EXPENDITURES	9,071,032	
INTERFUND TRANSFERS	787,646	
Provision for Contingency	300,000	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	10,158,678	

BUDGETED EXPENDITURES FY 2018

OPERATIONS AND MAINTENANCE FUND	APPROPRIATIONS	TOTALS
INDEPENDENT OPERATIONS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		0
OPERATION & MAINTENANCE OF PLANT		
Salaries	144,919	
Employee Benefits	0	
Contractual Services	721,425	
General Materials & Supplies	43,200	
Travel & Conference/Meeting Exp.	150	
Fixed Charges	30,016	
Utilities	503,200	
Capital Outlay	130,000	
Other	0	
TOTAL BUDGETED EXPENDITURES		1,572,910
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	6,500	
General Materials & Supplies	500	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		7,000
TOTAL BUDGETED EXPENDITURES		1,579,910
Provision for Contingency		300,000
Interfund Transfers		0
TOTAL BUDGETED Transfers, Expenditures & Contingency		1,879,910

BUDGETED REVENUES FY 2018

RESTRICTED BUILDING FUND	REVENUES	TOTALS
Local Government Sources	0	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	2,000	
Nongovernmental Gifts, Scholarships	1,750,000	
Grants, and Bequests	0	
Other-PHS Bond		
INTERFUND TRANSFERS	9,000	
TOTAL BUDGETED REVENUES		1,761,000

BUDGETED EXPENDITURES FY 2018

RESTRICTED BUILDING FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	174,520	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	2,132,965	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		2,307,485
Interfund Transfers	0	0
TOTAL BUDGETED Expenditures & Contingency		2,307,485

BUDGETED REVENUES FY 2018

BOND AND INTEREST FUND	REVENUES	TOTALS
Local Government Sources	1,445,172	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	1,800	
Nongovernmental Gifts, Scholarships	0	
Grants, and Bequests	0	
Other	0	
INTERFUND TRANSFERS		0
TOTAL BUDGETED REVENUES		1,446,972

BUDGETED EXPENDITURES FY 2018

BOND AND INTEREST FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	1,445,172	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,445,172
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,445,172

BUDGETED REVENUES FY 2018

AUXILIARY ENTERPRISES FUND	REVENUES	TOTALS
Sales & Service Fee Sources	1,195,350	
Investment Revenue Sources	6,000	
State Government sources	100,000	
Nongovernmental Gifts, Grants and Bequests Sources	66,830	
Other Sources: (Specify)		
Miscellaneous Projects	150	
Department of Education	25,000	
Student Fees	8,500	
BUDGETED REVENUES		1,401,830
INTERFUND TRANSFERS		435,646
TOTAL BUDGETED REVENUES		1,837,476

BUDGETED EXPENDITURES FY 2018

AUXILIARY ENTERPRISES FUND	APPROPRIATIONS	TOTALS
Salaries	499,982	
Employee Benefits	0	
Contractual Services	68,485	
General Materials & Supplies	849,581	
Travel & Conference/Meeting Exp.	82,448	
Fixed Charges	66,112	
Utilities	0	
Capital Outlay	14,400	
Other	248,850	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,829,858
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,829,858

BUDGETED REVENUES RESTRICTED FUND FY2018

RESTRICTED PURPOSES FUND	REVENUES	TOTAL	% of TOTAL
Local Governmental Sources	0	0	0.0%
State Government Sources			
ICCB Special Populations Grants	0		0.0%
ICCB Workforce Preparation Grants	0		0.0%
ICCB Advanced Technology Equipment Grants	0		0.0%
ICCB Adult Education Grants	51,620		1.3%
ICCB Special Initiative Grants	0		0.0%
Other ICCB Grants	0		0.0%
Department of Corrections	0		0.0%
ISBE Grants	123,600		3.2%
Department of Veterans Affairs	0		0.0%
Illinois Student Assistance Commission	0		0.0%
Other Illinois Governmental Sources	70,000		1.8%
TOTAL STATE GOVERNMENT		245,220	6.4%
Federal Government Sources			
Dept. of Education	2,936,707		76.6%
Dept. of Labor	510,539		13.3%
Dept. of Health & Human Services	0		0.0%
Other	60,000		1.6%
TOTAL FEDERAL GOVERNMENT		3,507,246	91.5%
Other Sources:			
Student Tuition & Fees	1,000		0.0%
Sales & Service Fees	5,000		0.1%
Facilities Revenue	0		0.0%
Investment Revenue	5,800		0.2%
Nongovernmental Gifts, Scholarships, Grants, and Bequests	20,897		0.5%
Other Revenue	0		0.0%
TOTAL OTHER SOURCES		32,697	0.9%
TOTAL REVENUES		3,785,163	98.8%
INTERFUND TRANSFERS		47,000	1.2%
TOTAL REVENUE		3,832,163	100%

**SUMMARY OF BUDGETED APPROPRIATIONS FY 2018
RESTRICTED PURPOSES FUND**

RESTRICTED PURPOSES FUND	APPROPRIATIONS	% OF OPER.
By Program:		
Instructional	656,810	16.0%
Academic Support	0	0.0%
Student Services	285,659	7.0%
Public Services/Continuing Educ.	241,100	5.9%
Organized Research	0	0.0%
Auxiliary Services	0	0.0%
Operation & Maint. of Plant	0	0.0%
Institutional Support	326,186	8.0%
Scholarships, Student Grants and Waivers	2,593,084	63.2%
TOTAL FINAL BUDGETED EXPENDITURES	4,102,839	100.0%
CONTINGENCY	0	
Interfund Transfers	56,313	
TOTAL BUDGETED Expenditures & Contingency	4,159,152	
By Object:		
Salaries	602,692	14.7%
Employee Benefits	155,793	3.8%
Contractual Services	134,381	3.3%
General Materials & Supplies	117,749	2.9%
Travel & Conference/Meeting Exp.	112,826	2.7%
Fixed Charges	24,000	0.6%
Utilities	1,025	0.0%
Capital Outlay	361,289	8.8%
Other	2,593,084	63.2%
TOTAL FINAL BUDGETED EXPENDITURES	4,102,839	100.0%
CONTINGENCY	0	
Interfund Transfers	56,313	
TOTAL BUDGETED Expenditures & Contingency	4,159,152	

**BUDGETED EXPENDITURES FY 2018
RESTRICTED PURPOSES FUND**

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Instruction:		
Salaries	286,632	43.6%
Employee Benefits	101,483	15.5%
Contractual Services	115,828	17.6%
General Materials & Supplies	38,795	5.9%
Travel & Conference/Meeting Exp.	63,047	9.6%
Fixed Charges	0	0.0%
Utilities	1,025	0.2%
Capital Outlay	50,000	7.6%
Other	0	0.0%
PROGRAM SUBTOTAL	656,810	100.0%
Academic Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Student Services:		
Salaries	162,436	56.9%
Employee Benefits	26,210	9.2%
Contractual Services	10,553	3.7%
General Materials & Supplies	41,681	14.6%
Travel & Conference/Meeting Exp.	44,779	15.7%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	285,659	100.0%
Public Services/Continuing Education:		
Salaries	153,624	63.7%
Employee Benefits	28,100	11.7%
Contractual Services	8,000	3.3%
General Materials & Supplies	22,376	9.3%
Travel & Conference/Meeting Exp.	5,000	2.1%
Fixed Charges	24,000	10.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	241,100	100.0%

RESTRICTED PURPOSES FUND (CONTINUED)

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	0	0.0%
Auxiliary Services:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Institutional Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	14,897	4.6%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	311,289	95.4%
Other	0	0.0%
Provision for Contingency	0	0.0%
PROGRAM SUBTOTAL	326,186	100.0%
Scholarships, Student Grants & Waivers		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
Financial Aid	2,593,084	100.0%
PROGRAM SUBTOTAL	2,593,084	100.0%
TOTAL BUDGETED EXPENDITURES	4,102,839	
INTERFUND TRANSFERS	56,313	
TOTAL BUDGETED EXPENDITURES & TRANSFERS	4,159,152	

BUDGETED REVENUES FY 2018

AUDIT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	27,670	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	0	
Other (Specify)	0	
BUDGETED REVENUES		27,670
INTERFUND TRANSFERS		14,000
TOTAL BUDGETED REVENUES		41,670

BUDGETED EXPENDITURES FY 2018

AUDIT FUND	APPROPRIATIONS	TOTALS
Salaries	0	
Employee Benefits	0	
Contractual Services	41,670	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		41,670
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		41,670

BUDGETED REVENUES FY 2018

LIABILITY, PROTECTION, AND SETTLEMENT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	923,500	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	5,000	
Other (Specify)	0	
TOTAL BUDGETED REVENUES		928,500

BUDGETED EXPENDITURES FY 2018

LIABILITY, PROTECTION, AND SETTLEMENT FUND	APPROPRIATIONS	TOTALS
Salaries	155,741	
Employee Benefits	246,400	
Contractual Services	216,350	
General Materials & Supplies	122,000	
Travel & Conference/Meeting Exp.	200	
Fixed Charges	267,000	
Utilities	3,000	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,010,691
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,010,691

**SUMMARY OF FY2018 ESTIMATED REVENUES
ALL FUNDS**

REVENUES BY SOURCE	01	02	03	04	05	06	07	11	12	TOTAL REVENUES ALL FUNDS	% of TOTAL REVENUE
Local Government:											
Current Taxes	1,549,600	553,600		1,445,172				27,670	923,500	4,499,542	21.9%
Chargebacks										0	0.0%
CPRT	98,000	98,000								196,000	1.0%
PHS Bond Proceeds										0	0.0%
TOTAL LOCAL GOVERNMENT	1,647,600	651,600	0	1,445,172	0	0	0	27,670	923,500	4,695,542	22.9%
State Government:											
ICCB Credit Hour Grant	989,310	0								989,310	4.8%
ICCB Equalization Grant	2,460,425	560,425								3,020,850	14.7%
ICCB other	305,200	0				51,620				356,820	1.7%
Illinois State Board of Ed.						123,600				123,600	0.6%
Dept. of Corrections										0	0.0%
Illinois Student Assistance Comm.										0	0.0%
Other			0		100,150	70,000				170,150	0.8%
TOTAL STATE GOVERNMENT	3,754,935	560,425	0	0	100,150	245,220	0	0	0	4,660,730	22.7%
Federal Government:											
Dept. of Education	3,000				25,000	2,936,707				2,964,707	14.4%
Dept. of Labor						510,539				510,539	2.5%
Dept. of Health & Human Services										0	0.0%
Dept. of Ag [Job Corps]										0	0.0%
Other	400					60,000				60,400	0.3%
TOTAL FEDERAL GOVERNMENT	3,400	0	0	0	25,000	3,507,246	0	0	0	3,535,646	17.2%
Students:											
Tuition	3,417,320									3,417,320	16.6%
Fees	973,300				8,500	1,000				982,800	4.8%
TOTAL STUDENTS	4,390,620	0	0	0	8,500	1,000	0	0	0	4,400,120	21.4%
Other Sources:											
Sales & Services	40,000	4,000	0	0	1,195,350	5,000	0	0	0	1,244,350	6.1%
Facilities Charges	0	25,000	0	0	0	0	0	0	0	25,000	0.1%
Interest	50,000	20,000	2,000	1,800	6,000	5,800	29,000	0	5,000	119,600	0.6%
Nongovernmental Gifts, Schol. Grants						20,897					
Other	15,500	3,000	1,750,000	0	66,830	0	0	0	0	1,835,330	8.9%
TOTAL OTHER SOURCES	105,500	52,000	1,752,000	1,800	1,268,180	31,697	29,000	0	5,000	3,245,177	15.8%
TOTAL REVENUES	9,902,055	1,264,025	1,752,000	1,446,972	1,401,830	3,785,163	29,000	27,670	928,500	20,537,215	100.0%
Transfers in	36,313	331,000	9,000	0	435,646	47,000	0	14,000	0	872,959	
Transfers out	787,646	0	0	0	0	56,313	29,000	0	0	872,959	

Illinois Community College Board
SUMMARY OF FY 2018 ANTICIPATED REVENUES
SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE Dist. No. 533

Said community college's current estimates of revenues anticipated for Fiscal Year 2018 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2018 budget.

David P. Wright
Chief Fiscal Officer of Community College Dist. # 533

REVENUES BY SOURCE	GENERAL		SPECIAL REVENUES				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Funds	Audit Fund	Liability, Protection and Settlement Fund	Bond and Interest Fund	Restricted Building Fund	Auxiliary Enterprises Fund	
LOCAL GOVERNMENT:									
Local Taxes	1,549,600	553,600		27,670	923,500	1,445,172			
Chargeback/Contractual Agreement									
Bond Proceeds									
Corporate Personal Property Replacement Tax	98,000	98,000							
STATE GOVERNMENT:									
ICCB Grants	3,754,935	560,425	51,620						
ISBE Grants			123,600						
Dept. of Veterans Affairs									
IL Student Assistance Comm.									
Other State Govt. Sources			70,000					100,150	
FEDERAL GOVERNMENT:									
Dept. of Education	3,000		2,936,707					25,000	
Dept. of Labor			510,539						
Dept. of Health & Human Servs.									
Other Federal Govt. Sources	400		60,000						
STUDENT TUITION AND FEES:									
Tuition	3,417,320								
Student Fees	973,300		1,000					8,500	
Student Activity Assessment									
Other Student Tuition and Fees									
OTHER SOURCES:									
Sales and Services Fees	40,000	4,000	5,000					1,195,350	
Facilities Revenue		25,000							
Investment Revenue	50,000	20,000	34,800		5,000	1,800	2,000	6,000	
Nongovt. Gifts, Scholarships, Grants, and Bequests			20,897						
Other Sources	15,500	3,000	0				1,750,000	66,830	
TOTAL FISCAL YEAR 2018 ANTICIPATED REVENUES	9,902,055	1,264,025	3,814,163	27,670	928,500	1,446,972	1,752,000	1,401,830	

Forecasted Ending Fund Balances FY 2018

<u>Fund Description</u>	<u>Starting Balance</u>	<u>Ending Balance</u>	<u>Net Change</u>	<u>Forecasted Surplus/(Deficit)</u>	<u>Forecasted Ending Balances</u>
Education	2,725,595	2,505,285	(220,310)	79,690	2,805,285
Operations & Maintenance	2,243,008	1,958,123	(284,885)	15,115	2,258,123
Audit	4,849	4,849	0	0	4,849
Liability, Protection & Settlements	1,154,694	1,072,503	(82,191)	(82,191)	1,072,503
Bond & Interest	702,467	704,267	1,800	1,800	704,267
Restricted Building	634,661	88,176	(546,485)	(546,485)	88,176
Restricted Purposes	1,343,708	1,016,719	(326,989)	(326,989)	1,016,719
Auxiliary Enterprise	1,437,044	1,444,662	7,618	7,618	1,444,662
Working Cash	3,550,030	3,550,030	0	0	3,550,030
Totals			(1,451,442)	(851,442)	12,944,614

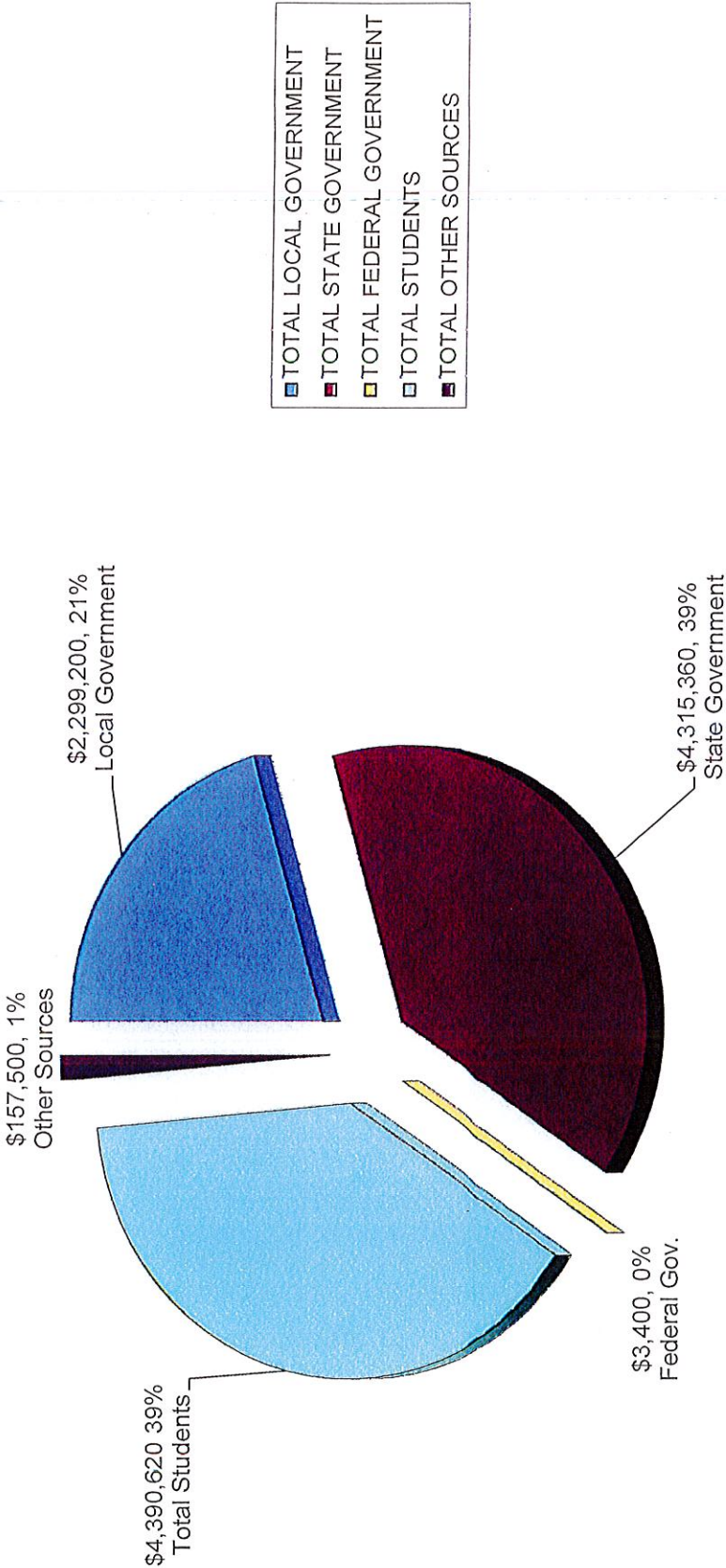
Unrestricted Fund Balance Total (Education, O&M, and Auxiliary Funds) 6,508,070

"Net Change" column includes "Budgeted Contingency" (see page 1), which are assumed to NOT be spent.

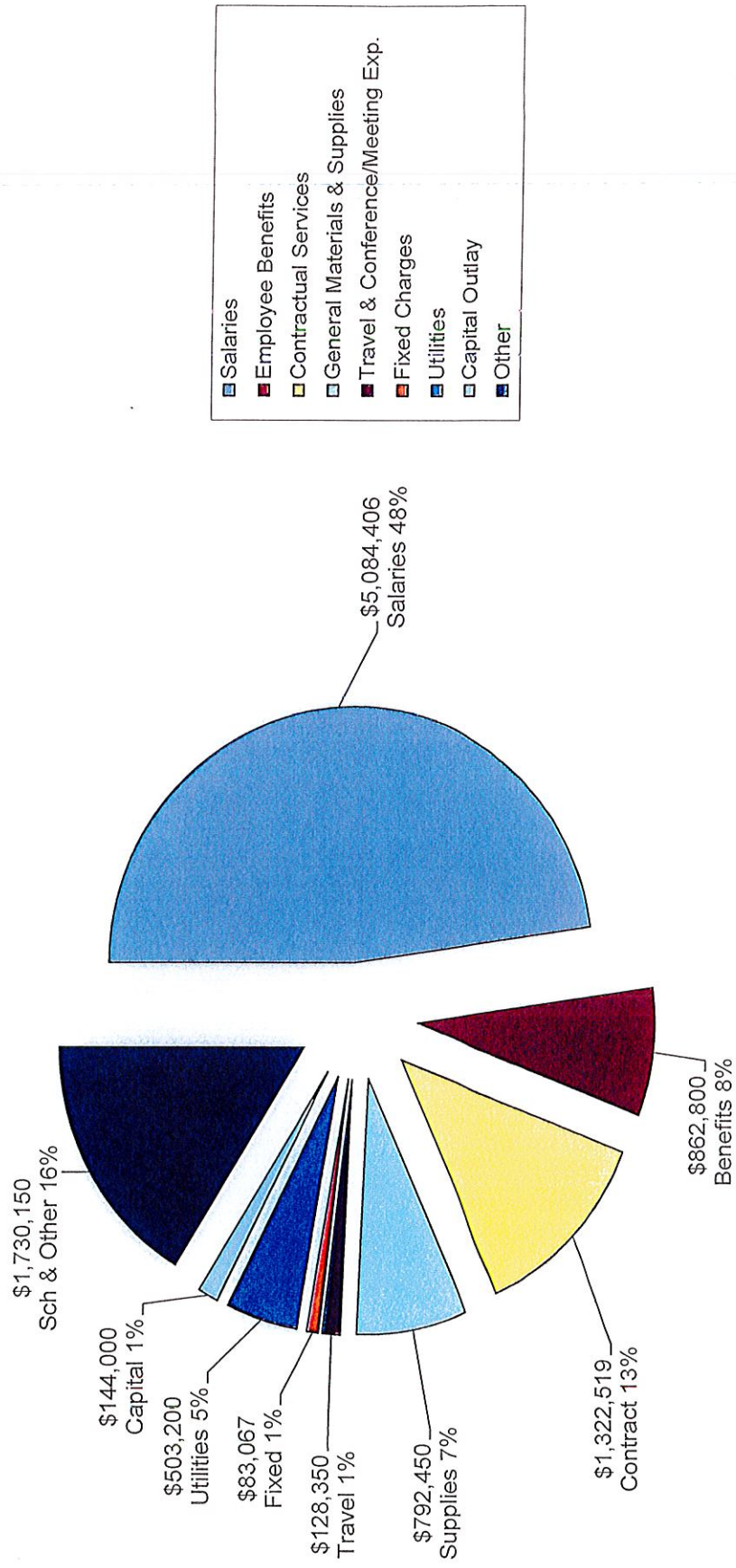
Forecasted change in unrestricted fund balances includes the Education, O&M, and Auxiliary Funds. \$102,423

INFORMATIONAL SECTION

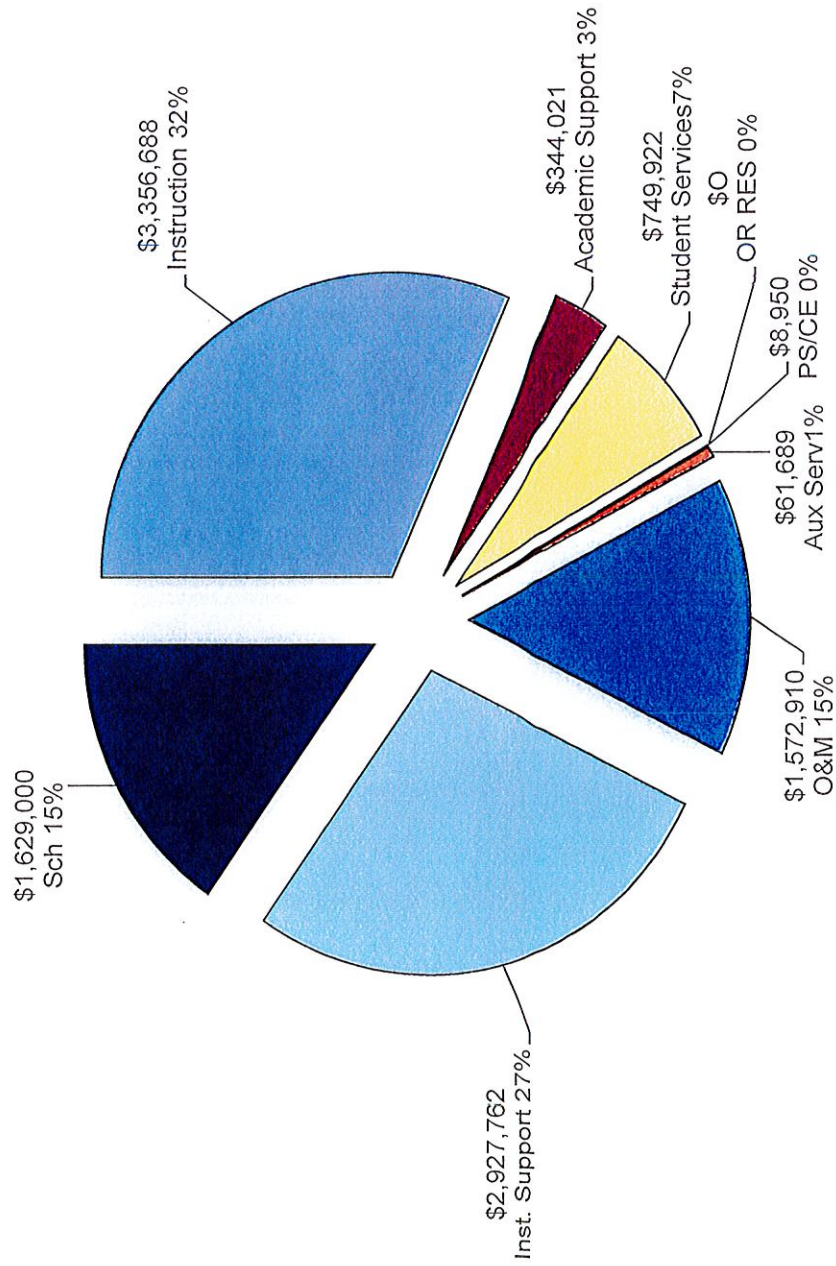
FY 2018 General Operating Revenues by Source
(See page 4 of Budget)



FY 2018 Operating Expenditures by Object Function
(See Page 6)

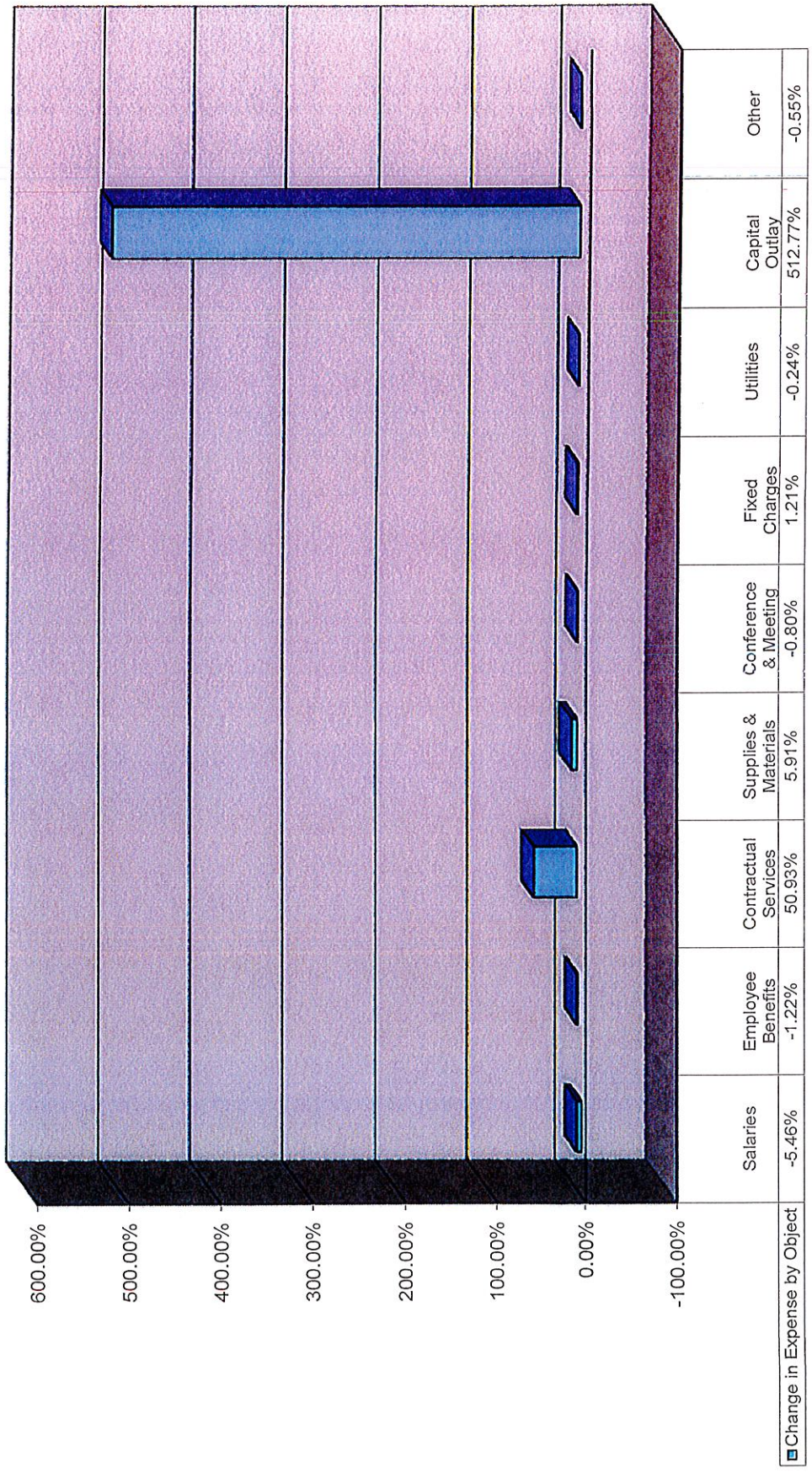


FY 2018 Operating Fund Expenditures by Program (See Page 6)

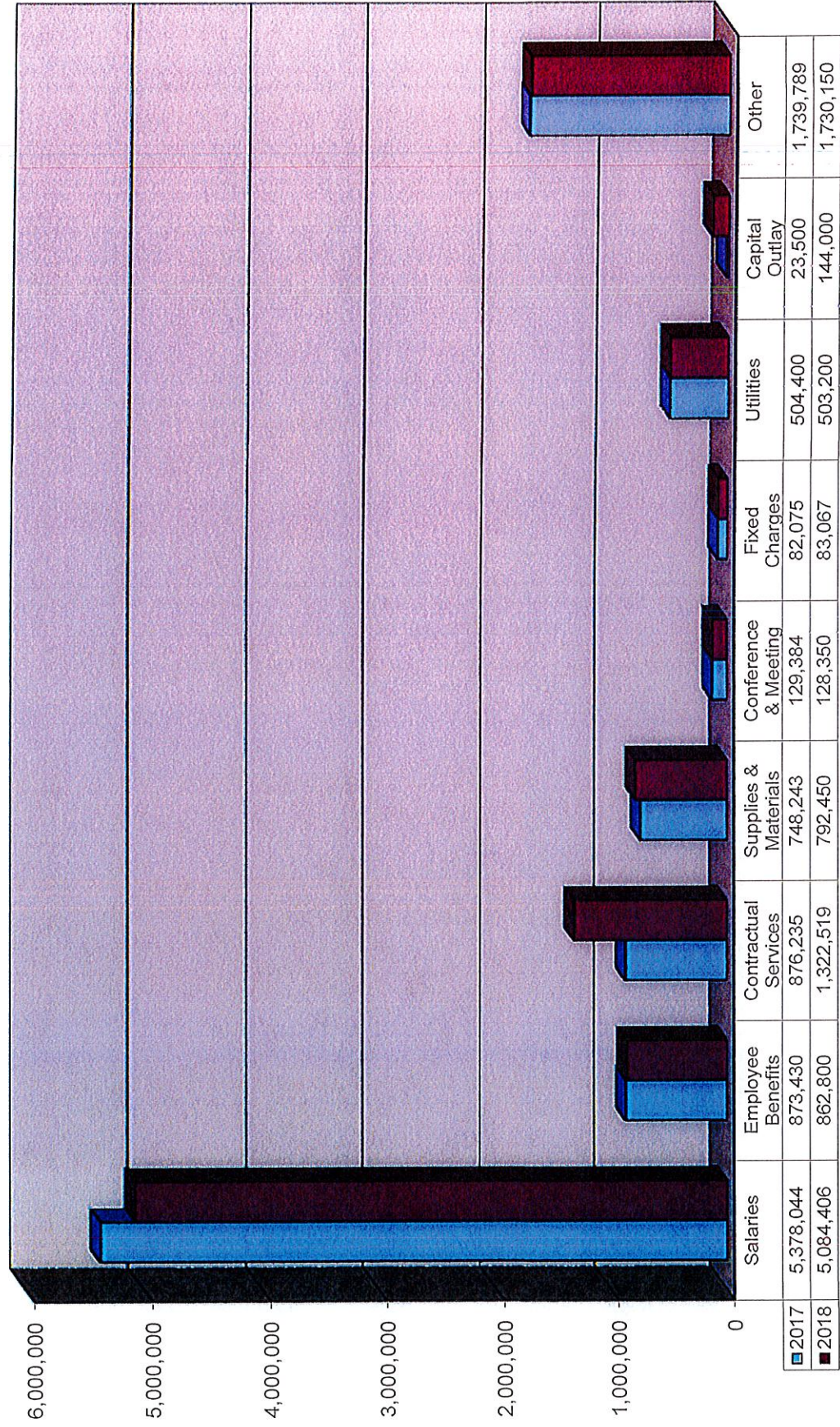


- Instructional
- Academic Support
- Student Services
- Public Services/Continuing Educ.
- Organized Research
- Auxiliary Services
- Operation & Maint. of Plant
- Institutional Support
- Scholarships, Student Grants/Waivers

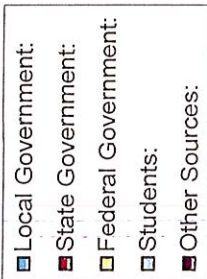
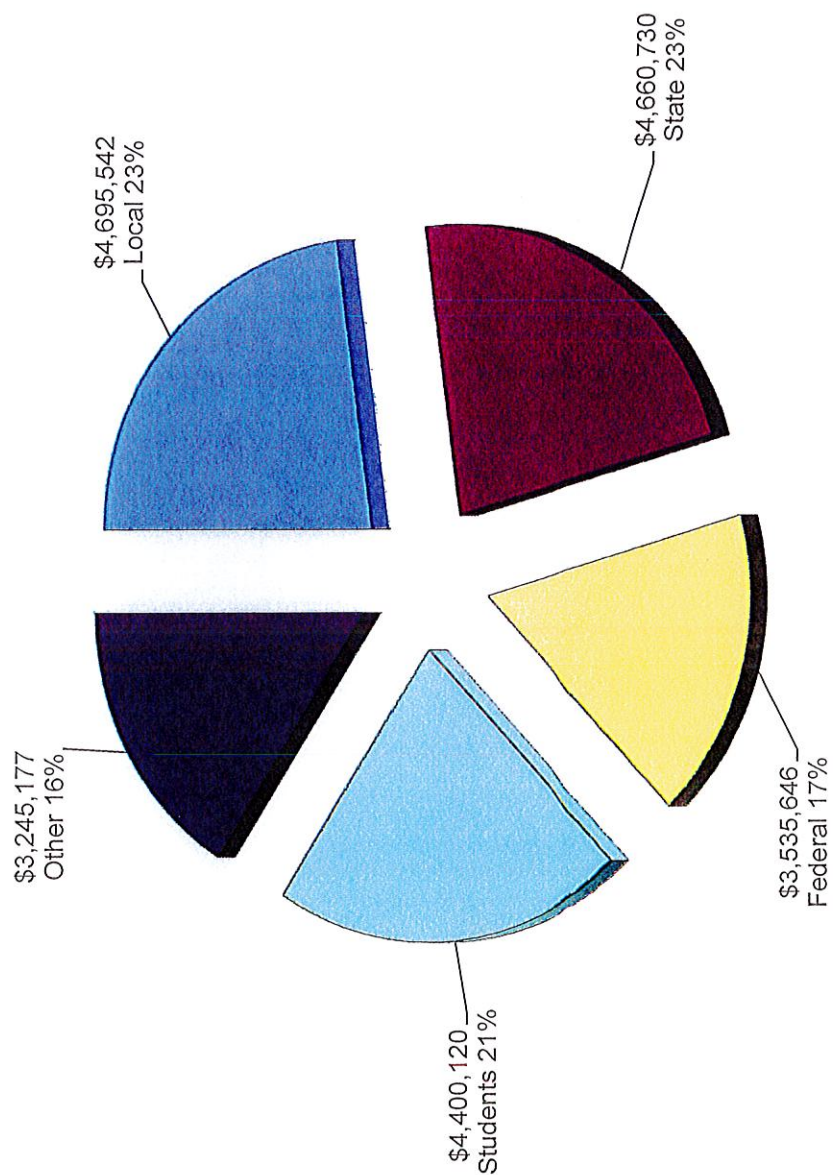
Operating Funds Change in Expense by Object %
(Budget 2018 compared to Budget 2017)



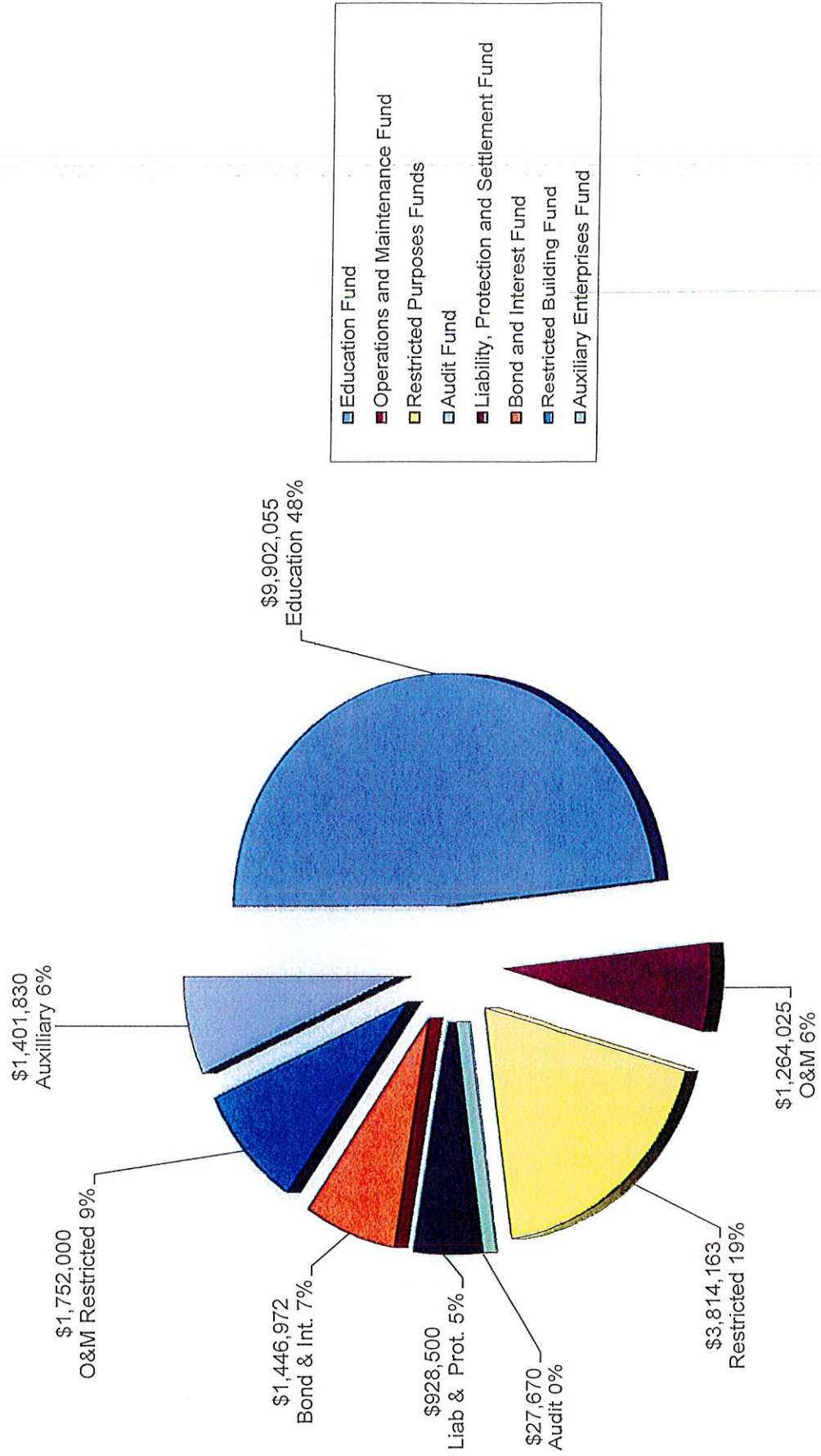
Operating Funds Expense Comparison by Object
(Budget 2018 compared to Budget 2017)



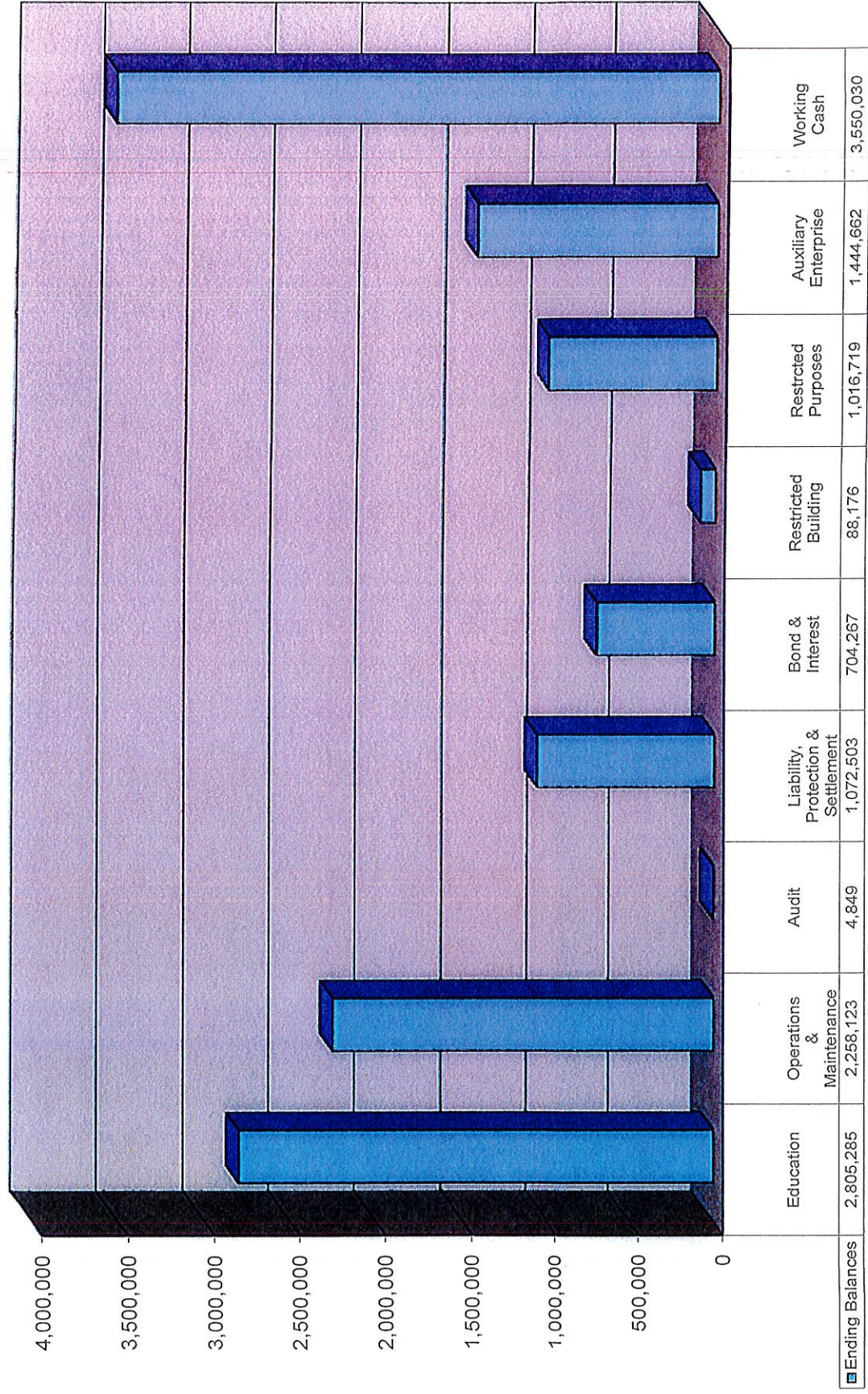
FY 2018 Sources of Revenue - All Funds (See Page 19)



FY 2018 Revenues by Fund (See Page 20)



FY 2018 Ending Fund Balances (Forecasted See Page 21)



FY 2018 Annual Surplus/Deficit by Fund (Forecasted See Page 21)

